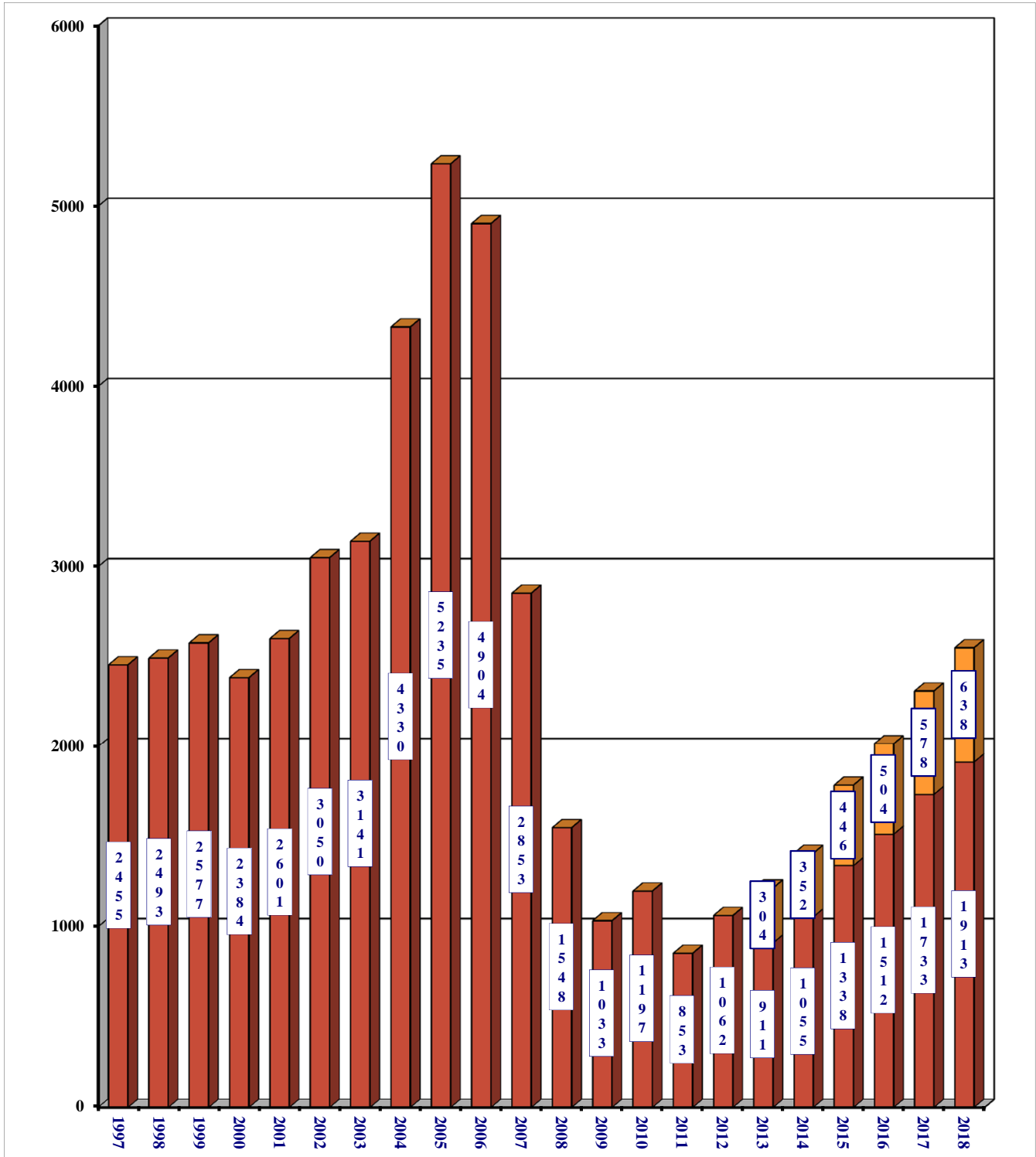


Southwest Missouri (6-County Market)

Previous Starts and Housing Forecast

Economic Cycle



Top Portion of Range (orange): Represents the upside forecasted potential.

Bottom Portion of Range: Represents the downside risk evaluation.